

Judge Robert D. Drain U.S. Brankruptcy Court Case #05-44481 One Bowling Green New York, New York 10004-1408

> Timothy K. Sheffer 6725 E. River Rd Rush, NY 14543

### Dear Judge Drain,

Fax from

: 585 533 9216

As a 27 year GM employee and a 10 year Delphi employee, I am contacting you today because I have been advised by reliable sources that a decision on the disposition of the Delphi salaried pension plan is imminent and that now is the time to take action if a turnover to the PBGC is to be avoided. Delphi salaried retirees need assistance at this time to help avoid this additional blow to a group that is already hurting badly from the loss of health and life insurance benefits. We would propose, as a reasonable solution, best for all involved that GM roll the Delphi Pension fund and Salaried retirees into the GM Salaried retirees Pension fund and program.

### Here is a summary of facts concerning the current situation:

- The Delphi Salaried Pension Plan is underfunded by approximately \$2 billion which Delphi is unlikely to be able to make up anytime soon.
- Virtually all of the plan's participants worked over 2/3 (25+yrs) of their career as GM salaried employees some spending as little as a few months as Delphi employees prior to retirement.
- The GM salaried pension plan is far better funded than the Delphi plan so folding the Delphi salaried pension plan into GM's plan is a reasonable move from both a financial and ethical standpoint.

# We believe that what we propose is in the best interest of all stakeholders in the GM/Delphi restructuring process for the following reasons:

- Delphi salaried retirees have already suffered disproportionate losses with respect to their auto industry peers and should at least have their pensions preserved.
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06/04/09 20:44 Pg: 2

05-44481-rdd Doc 16660 Filed 06/04/09 Entered 06/05/09 15:12:59 Main Document 6/4/2009 8:43 PM FROM: 585-533-9 Pg 2 of 50 914 390-4073 PAGE: 001 OF 002

In closing, I ask you to use your considerable influence in the restructuring process to achieve the transfer of the Delphi Salaried pension plan back to GM from where it originated. GM has played a significant role in Delphi's salaried retirees' current troubled situation starting with the Separation Agreement, imposing their handpicked management team, and saddling Delphi with non competitive supply contracts. I hope you will recognize that the deck was stacked against Delphi's salaried retirees at the spinoff and do what is both reasonable and right.

Sincerely,

Timothy K. Sheffer

Fax from : 585 533 9216 06/04/09 20:43 Pg: 1

Dear Mr. Bloom,

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Sincerely

Delphi Salaried Retiree Association

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GRAND BLANC, MI

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Sincerely

Delphi Salaried Retires Association

June 4, 2009

United States Bankruptcy Court Judge Robert D. Drain U.S. Bankruptcy Court Case #05-44481 One Bowling Green New York, NY 10004-1408

FAX: (914) 390-4073 Reference case # 05-44481

Dear Judge Drain:

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and Platinum Equity. It is totally at the expense of Delphi creditors and the retired salary employees and the American taxpayer. It is also clear the US Treasury, with Tim Geithner, is brokering this whole deal.

GM is receiving viable, ongoing revenue producing plants at no cost other than accepting the UAW pension plans.

Delphi Senior Executives will retain their positions and potentially receive either generous retention or severance bonus' from the new owners.

The UAW will continue under the GM umbrella for pensions and benefits, which are being financed by the US Government.

Platinum Equity will now own a company with revenue producing operations that have excellent profit potential and they will pay literally nothing for this. Why are they paying more for the Alcoa AFL unit, which is much smaller and has far fewer assets?

I firmly believe that this is truly a liquidation of Delphi thinly disguised as an "emergence". Worst of all, the valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plants (DPH).

Perhaps even more disturbing, is the settlement Delphi is requesting of the PBGC. They have requested that the PBGC drops its right to secured claims and becomes an unsecured claim. This is ludicrous. These claims should be maintained and provide funds to decrease the underfunded position of Delphi's Salaried Retirement Plan. The court will have to address this issue because I am sure that the PBGC will



negotiate away its rights because of its unique position in relationship to the US Treasury Department and Tim Geithner, who is brokering the whole GM/ Delphi Process.

I ask the court to please not accept this modified plan but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court.

Sincerely,

Joanne Burns

Delphi Salaried Retiree

Cc: Mr. Vince Snowbarger - PBGC

President Barack Obama Governor Jennifer Granholm

Senator Carl Levin -MI

Senator Debbie Stabenow-MI Representative Carolyn Kilpatrick

Fax from : 3133430562

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05-44481-rdd Doc 16660 Filed 06/04/09 Entered 06/05/09 15:12:59 Main Document Pg 7 of 50 Pg 7 of 50 Psystszzte: world xell

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Sincerely,

Bernard M. Canero

Delphi Salaried Retiree

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05-44481-rdd Doc 16660 Filed 06/04/09 Entered 06/05/09 15:12:59 Main Document Pa 8 of 50

Fax to PBGC. 914-390-4073 \$ 914-390-4073 ear Mr. Snowbarger and Mr. Nacy.

Below is a letter sent to Mr. Bloom which really outlines the terrible plight of the retired Delphi salary workforce. When GM spun off Delphi, we were not asked to work for Delphi, we were told we could quit but we could never work for GM again. I was 56 years old at the time. Where was I going to build another career? I have already lost my medical and life insurance. Loosing, or decreasing my pension would put me at the brink of personal bankruptcy. I believe that what is outlined below is a fair solution since GM is the one that created the Delphi problem. Hopefully you will have some sympathy for the salary workforce's situation.

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Thomas Sucholz 6/7/2009

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Delphi Salaried Retiree Association

Sincerely

Fax from : 06/04/09 20:28 Pg: 2

June 4, 2009 United States bankruptcy Court Attn: Judge Drain Reference case # 05-44481

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Jim Johnson

Delphi Salaried Retiree Association

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06/04/09 20:26 Pg: 1

Fax from : 6013468455

To the Honorable Judge Drain,

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Jay Machielse

machiele

Fax from : 8106944045 06/04/09 20:22 Pg: 1

06/04/2009

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**Nelnhi Salaried Retiree Association** 

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When DSRA's Paul Dobosz met with you in Washington as part of the salaried automotive retiree group late in April, you indicated that preservation of pension plans was a high priority for you. You also emphasized that you were looking for reasonable solutions despite a very difficult set of circumstances. I am contacting you today because we have been advised by reliable sources that a decision on the disposition of the Delphi salaried pension plan is imminent and that now is the time to take action if a turnover to the PBGC is to be avoided. Delphi salaried retirees need task force assistance at this time to help avoid this additional blow to agroup that is already hurting badly from the loss of health and life insurance benefits. We would propose, as a reasonable solution, best for all involved that GM roll the Delphi Pension fund and Salaried retirees into the GM Salaried retirees Pension fund and program.

### Here is a summary of facts concerning the current situation:

- The Delphi Salaried Pension Plan is underfunded by approximately \$2 billion which Delphi is unlikely to be able to make up anytime soon.
- Virtually all of the plan's participants worked over 2/3 (25+yrs) of their career as GM salaried employees
   some spending as little as a few months as Delphi employees prior to retirement.
- The GM salaried pension plan is far better funded than the Delphi plan so folding the Delphi salaried pension plan into GM's plan is a reasonable move from both a financial and ethical standpoint.

## We believe that what we propose is in the best interest of all stakeholders in the GM/Delphi restructuring process for the following reasons:

- Delphi salaried retirees have already suffered disproportionate losses with respect to their auto industry peers and should at least have their pensions preserved.
- Delphi cannot emerge from Chapter 11 without resolving the salaried pension issue therefore they must either turn pensions over to PBGC or return them to GM from where the original liability came.
- PBGC currently holds liens on many assets that Delphi needs to sell to emerge from Chapter 11. This
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- GM currently intends to purchase several of the Delphi assets with PBGC liens. This action would also allow those acquisitions to proceed unimpeded.
- PBGC will avoid the assumption of another large underfunded pension plan.
- The US Treasury will collect additional taxes on the increased pension amounts paid to retirees over the lifetime of the annuities.

In closing, I ask you to use your considerable influence in the restructuring process to achieve the transfer of the Delphi Salaried pension plan back to GM from where it originated. GM has played a significant role in Delphi's salaried retirees' current troubled situation starting with the Separation Agreement, imposing their handpicked management team, and saddling Delphi with non competitive supply contracts. I hope you will recognize that the deck was stacked against Delphi's salaried retirees at the spinoff and do what is both reasonable and right.

Sincerely,
Jim McClure
23.5 yrs GM / 9 yrs Delphi
Delphi Salaried Retiree Association



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James W Krisker

 The US Treasury will collect additional taxes on the increased pension amounts paid to retirees over the lifetime of the annuities.

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Sincerely.

Fax from : 9412402750

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with non competitive supply contracts. I hope you will recognize that the deck was stacked against Delphi's salaried retirees at the spinoff and do what is both reasonable and right.

Delphi Salaried Retiree Association

Retired DelphiThermal Dayton, Oh, 1999

Hogd Smith 4106 Woodedge Dr. Bellbrook, Oh. 45305

Honorable Judge Robert D. Drain
U.S. Brankruptcy Court Case #05-44481

I am contacting you today because I have been advised by reliable sources that a decision on the disposition of the Delphi salarled pension plan is imminent and that now is the time to take action if a turnover to the PBGC is to be avoided. Delphi salaried retirees need assistance at this time to help avoid this additional blow to a group that is already hurting badly from the loss of health and life insurance benefits. We would propose, as a reasonable solution, best for all involved that GM roll the Delphi Pension fund and Salaried retirees into the GM Salaried retirees Pension fund and program.

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Gerald F. Mullis, GM Employee for 34 years

B

06/04/09 20:13 Pg:

05-44481-rdd Doc 16660 Filed 06/04/09 Entered 06/05/09 15:12:59 Main Document FROM: JOY FAX NO.Pg 19/10f 550 4618 Jun. 04 2009 07:34PM P1

Dear Mr. Bloom,

When DSRA's Paul Dobosz met with you in Washington as part of the salaried automotive retiree group late in April, you indicated that preservation of pension plans was a high priority for you. You also emphasized that you were looking for reasonable solutions despite a very difficult set of circumstances. I am contacting you today because we have been advised by reliable sources that a decision on the disposition of the Delphi salaried pension plan is imminent and that now is the time to take action if a turnover to the PBGC is to be avoided. Delphi salaried retirees need task force assistance at this time to help avoid this additional blow to a group that is already hurting badly from the loss of health and life insurance benefits. We would propose, as a reasonable solution, best for all involved that GM roll the Delphi Pension fund and Salaried retirees into the GM Salaried retirees Pension fund and program.

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Fax from : 414 534 4618

202-326-4016

914-390-407

. 05-44481-rdd Doc 16660 Filed 06/04/09 Entered 06/05/09 15:12:59 Main Document FAX NOPq: 20404 55034 4618 Jun. 04 2009 07:35PM

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Sincerely,

21 years with GM & Delphi for decent retirement benefits.

You've taken away our insurance benfits & now you're taking away the means to pay for the replacement insurance.

Judge Robert D. Drain U.S. Bankruptcy Court Case #05-44481 One Bowling Green New York, New York 10004-1408 FAX 914-390-4073

#### Honorable Robert D. Drain:

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Sincerely,

Ismat A. Abu-Isa (Delphi Retiree 2003)

303 Sussex Fair

Rochester Hills, MI 48309

Fax from : 2483750038 06/04/09 20:10 Pg: 2

### Dear Mr. Snowbarger,

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Jon L. Herron

13544 Kensington Place, Carmel, In 46032

Fax from : 3175718100

ce: Juage Robert DRAIN

06/04/09 20:03 Pg:

6/4/2009 8:02 PM FROM: Fax j PQT 241-9f4590-4073 PAGE: 001 OF 001

Anderson, In 46012 June 4, 2009

Reference: Delphi Salaried Pension Plan

Attention: Judge Robert D. Drain

I am writing to you regarding Delphi's plan to dump the salaried pension plan on the PBGC. I urge you to advocate for the "Flow Back" of the Delphi Salaried Retiree Pension to GM. I personally worked for GM for 38 years and then for Delphi for only slightly more than 1 year after GM spun off Delphi. In retrospect, I suspect this spin off was just the first step in unloading GM's liability for the salaried pension. All of the Delphi salaried retirees spent most of their working years with GM.

For many of the retirees forced to retire prematurely, defaulting to the PBGC will be devastating. Delphi terminated the health care benefit April 1 of this year. The self pay of insurance is now taking up to ones half of their present pension. A further reduction in the PBGC pension for these younger retirees will then leave them with virtually no income and poor prospects for other employment at their age.

If "Flow Back" is not possible, I urge you to refuse to accept the Delphi Salaried Pension Assets unless the Delphi Pension Plan is fully funded.

Thanks for your consideration,

James A. Boyer jab.58@comcast.net



### Dear Mr. Bloom,

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1: 2

Fax from : 6239758384 06/04/09 20

management team, and saddling Delphi with non competitive supply contracts. I hope you will recognize that the deck was stacked against Delphi's salaried retirees at the spinoff and do what is both reasonable and right.

Sincerely

**Delphi Salaried Retiree Association** 

Fax from : 6239758384 06/04/09 20:00 Pg: 3

June 4, 2009

Honorable Judge Robert D. Drain United States Bankruptcy Court Southern District of New York One Bowling Green Room 610 New York, NY 10004

Dear Judge Drain;

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization from the perspective of both retiree and unsecured credito.

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and Platinum Equity. It is totally at the expense of Delphi creditors, the etired salary employees and the American taxpayer.

GM is receiving viable, ongoing revenue producing plants at apparently no cost other than accepting the UAW pension plans.

Delphi Senior Executives will retain their positio is and potentially receive either generous retention or severance bonuses from the new owners. (They Il sold their Delphi positions today as evidenced by court filings).

The UAW will continue under the GM umbrella or pensions and benefits which are being financed by the US Government.

Platinum Equity will now own a company with r venue producing operations that have excellent profit potential and they will pay literally nothing for the s.

It appears that this is truly a liquidation of Delphi thinly disguised as an "emergence". Worst of all, the valuable assets of this company are being given away and the only noney left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plant (DPH). Perhaps even more disturbing, is the settlement Delphi is requesting of the PBGC. They have requested that the PBGC drop its right to secured claims and become an unsecured claimant. These claims should be maintained and provide funds to decrease the underfunded position of Delphi's Salaried Retirement Plan.

This proposal is extremely unfair to salaried retirees and it totally biased toward the UAW represented retirees. If transfer to GM is fair for the UAW, then why not requite (M to deal with the salaried plan as well.

I ask the court to please not accept this modified plan but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court. Please don't allow the involvement of the US Treasury and the push by the Administration to solve the GM dilemma taint your duties to assure all parties are being treated equitably.

Sincerely,

james L. Crouse

6427 Moorings Point Cir Unit 101

Lakewood Ranch, Fl. 34202

941-907-7791

jlcrouse@yahoo.com

(9)

Fax from : 9413583924

United States Bankruptcy Court One Bowling Green New York, NY 10004-1408 Courtroom: 610 Attn: Judge Drain June 4, 2009

Reference case # 05-44481

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization for the following reasons.

This is truly a liquidation of Delphi thinly disguised as an "emergence". The valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plants (DPH).

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and Platinum Equity. It is totally at the expense of Delphi creditors, the PBGC, retired salary employees and American taxpayers.

### From my perspective:

- GM is receiving viable, ongoing revenue producing plants at no cost other than accepting the UAW pension plans.
- Delphi Senior Executives will retain their positions and potentially receive either generous retention or severance bonuses from the new owners.
- The UAW will continue under the GM umbrella for pensions and benefits which are being financed by the US Government.
- Platinum Equity will now own a company with revenue producing operations that have excellent profit potential and they will pay literally nothing for this while they are paying more for the Alcoa AFL unit which is much smaller and has far fewer assets.
- Perhaps even more disturbing, is the settlement Delphi is requesting of the PBGC. They have requested that the PBGC drops its right to secured claims and becomes an unsecured claim.
   This is ludicrous. These claims should be maintained and provide funds to decrease the underfunded position of Delphi's Salaried Retirement Plan.



And, just so you understand why I believe this a so unjust please read my personal situation:

- My husband and I are engineers and have worked our entire careers as salaried employees at General Motors / Delphi. We believed that we had a secured retirement ahead of us and planned accordingly.
- I was involuntarily separated from Delphi in September 2008 due to elimination of my job and the export of work. Fortunately, I had 30 ½ years credited service (21 years as part of GM and 9 ½ since the Delphi spin off from GM) and was eligible to retire. I was thankful that I qualified for a pension and health care insurance until Medicare eligibility kicked in.
- I am not sitting at home feeling sorry for myself. I have been substitute teaching in high school math and science. I am pursuing additional education at Youngstown State University to meet the qualifications for an Ohio Alternative Educator License by May 2010. So, at the age of 54, I will be looking for a new career as a high school chemistry teacher. Wonder if I can get a job?
- On April 1, 2009, we lost our assurance of health care in retirement. Since my husband is still
  working for Delphi, we are lucky to have coverage for now under his plan.
- Regarding our hard earned pensions, when it goes to PBGC, I will likely lose 60% since it includes an early retirement supplement (remember that I was forced into retirement).
- My husband will have his 30 years of credited service on June 19<sup>th</sup>, 2009 but who knows what that means to a planned pension for him now.

So, I ask the court to please not accept this modified plan but to send Delphi and its partners-GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. Either Delphi salaried retiree pensions should flow back to GM or at the very least, PBGC should refuse to accept the Delphi salaried retiree pension assets unless the Delphi pension fund is "fully funded".

Thank you for your attention to this very difficult matter that affects so many.

Sincerely,

Mary Landries

190 Huntington Trail

Cortland, Ohio 44410

marylandries@neo.rr.com

330-638-1437

06/04/09 19:14 Pg: 2

**United States bankruptcy Court** 

Attn: Judge Drain

Reference case # 05-44481

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and Platinum Equity. It is totally at the expense of Delphi creditors and the retired salary employees and the American taxpayer. It is also clear that this whole deal is being brokered by the US Treasury, with Tim Geithner.

GM is receiving viable, ongoing revenue producing plants at no cost other than accepting the UAW pension plans.

Delphi Senior Executives will retain their positions and potentially receive either generous retention or severance bonuses from the new owners.

The UAW will continue under the GM umbrella for pensions and benefits which are being financed by the US Government.

Platinum Equity will now own a company with revenue producing operations that have excellent profit potential and they will pay literally nothing for this. Why are they paying more for the Alcoa AFL unit which is much smaller and has far fewer assets?

I firmly believe that this is truly a liquidation of Delphi thinly disguised as an "emergence". Worst of all, the valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plants (DPH).

Perhaps even more disturbing, is the settlement Delphi is requesting of the PBGC. They have requested that the PBGC drops its right to secured claims and becomes an unsecured claim. This is ludicrous. These claims should be maintained and provide funds to decrease the underfunded position of Delphi's Salaried Retirement Plan. The court will have to address this issue because I am sure that the PBGC will negotiate away its rights because of its unique position in relationship to the US Treasury Department and Tim Gelthner, who is brokering the whole GM/ Delphi Process.

I ask the court to please not accept this modified plan but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court.

Sincerely, Robert Mowell 20 W Galewood Drive Wilson, New York 14172

**3** 

06/04/09 19:13 Pg: 1

Fax from : 7167519143

United States bankruptcy Court Attn: Judge Drain Reference case # 05-44481

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and Platinum Equity. It is totally at the expense of Delphi creditors and the retired salary employees and the American tax payer. It is also clear that this whole deal is being brokered by the US Treasury, with Tim Geithner.

GM is receiving viable, ongoing revenue producing plants at no cost other than accepting the UAW pension plans.

Delphi Senior Executives will retain their positions and potentially receive either generous retention or severance bonuses from the new owners.

The UAW will continue under the GM umbrella for pensions and benefits which are being financed by the US Government.

Platinum Equity will now own a company with revenue producing operations that have excellent profit potential and they will pay literally nothing for this. Why are they paying more for the Alcoa AFL unit which is much smaller and has far fewer assets?

I firmly believe that this is truly a liquidation of Delphi thinly disguised as an "emergence". Worst of all, the valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plants (DPH).

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I ask the court to please not accept this modified plan but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court.

Respectfully,

OBJECTION TO THE MODIFIED PLAN OF REORGANIZATION OF DELPHI

Dand W. Muffle

06/04/09 18:29 Pg: 1

Fax from : 7658838040

United States bankruptcy Court Attn: Judge Drain Reference case # 05-44481

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and Platinum Equity. It is totally at the expense of Delphi creditors and the retired salary employees and the American taxpayer. It is also clear that this whole deal is being brokered by the US Treasury, with Tim Geithner.

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I firmly believe that this is truly a liquidation of Delphi thinly disguised as an "emergence". Worst of all, the valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, no revenue producing plants (DPH).

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I ask the court to please not accept this modified plan but to send Delphi and its partners-GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court.

Robert L. Hogeman

Delphi Salagied Retiree (30 Years GM, 2 Years Delphi)

(23)

United States Bankruptcy Court Attn: Judge Drain Reference case # 05-44481

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

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GM is receiving viable, ongoing revenue producing plants at no cost other than accepting the UAW pension plans.

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The UAW will continue under the GM umbrella for pensions and benefits which are being financed by the US Government.

Platinum Equity will now own a company with revenue producing operations that have excellent profit potential and they will pay literally nothing for this. Why are they paying more for the Alcoa AFL unit which is much smaller and has far fewer assets?

I firmly believe that this is truly a liquidation of Delphi thinly disguised as an "emergence". Worst of all, the valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plants (DPH).

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I ask the court to please not accept this modified plan but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court.

Dale Erdman

5509 Inverness Place

Northport, Alabama 35473

(24)

United States bankruptcy Court Attn: Judge Drain Reference Delphi case # 05-44481

As retired Delphi Senior Executives we both want to go officially on record in objecting to the recently filed Delphi Modified Plan of Reorganization.

The modified plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and Platinum Equity. It is totally at the expense of Delphi creditors, the retired salary employees and the American taxpayer. It is also very clear that this whole deal is being brokered by the US Treasury at the lead of Tim Geithner.

GM is receiving viable, ongoing revenue producing plants at no cost other than accepting the UAW pension plans, to which they had already agreed.

Delphi Senior Executives will retain their positions and potentially receive either generous retention or severance bonus' from the new owners. We're confident that this has already been negotiated.

The UAW will continue under the GM umbrella for pensions and benefits which are being financed by the US Government.

Platinum Equity will now own a company with revenue producing operations that have excellent profit potential and they will pay literally nothing for this. Even though, they are paying for similar operations from Alcoa.

We firmly believe that this is truly a liquidation of Delphi thinly disguised as an "emergence". Worst of all, the valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plants (DPH).

Perhaps even more disturbing, is the settlement Delphi is requesting of the PBGC. They have requested that the PBGC drops its right to secured claims and become an unsecured claim. This is ludicrous. These claims should be maintained to provide funds to decrease the underfunded position of Delphi's Salaried Retirement Plan. The American taxpayer should not have to ensure these pensions. The court will have to address this issue because we are afraid that the PBGC will negotiate away its rights because of its unique position in relationship to the US Treasury Department and Tim Geithner, who is brokering the whole GM/ Delphi Process.

We are asking the court to please not accept this modified plan but to send Delphi and its partners-GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. We do believe that is the responsibility of the court.

Marybeth and Chuck Cunningham 8835 Stone Ridge Dr Warren,Ohio 44484 MBC cell 330-883-6925 Chuck cell 330-219-3762



Fax from : 330 637 1738

06/04/09 16:54 Pg: 2

United States bankruptcy Court

Attn: Judge Drain

Reference case # 05-44481

6/4/09

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

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I firmly believe that this is truly a liquidation of Delphi thinly disguised as an "emergence". Worst of all, the valuable assets of this company are being given away and the only money left for creditors and retirees will be in the disposition of already closed, nonrevenue producing plants (DPH).

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I ask the court to please not accept this modified plan but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court.

Fax from : 3303728337

efshi Salared Letiree

United States bankruptcy Court Attn: Judge Drain Reference case # 05-44481

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I ask the court to please not accept this modified plan but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court.

Dusan Muffley

OBJECTION TO THE MODIFIED PLAN OF REORGANIZATION OF DELPHI

27)

United States bankruptcy Court Attn: Judge Drain Reference case # 05-44481

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

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I ask the court to please not accept this modified plan but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court.

CAROL A. ESSAL

Fax from : 3015488602

06/04/09 16:30 Pg: 2

United States bankruptcy Court Attn: Judge Drain Reference case # 05-44481

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I ask the court to please not accept this modified plan but to send Delphi and its partners- GM, the US Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and the creditors. I believe that is the responsibility of the court.

Paul Mura PO Box 380351 Clinton Twp, Michigan 48038



June 4, 2009

Mr. Vince Snowbarger Deputy Director PBGC 1200 K Street, NW Washington, DC

Dear Mr. Snowbarger,

I write you to request you consider my situation, and that of many others like me, as you determine what action the PBGC should take with regard to the Delphi Corporation request to terminate their Pension Plan. I am a 59 year old male who was required to "retire" effective January 1, 2008. I am married and my employment with Delphi was our sole means of support. I had 37+ years of credited service under the Delphi pension plan when I retired. The first 28 years of those years of service were with General Motors Corporation; I was one of the salaried employees who was transferred to Delphi when it spun off from G.M.

Last April Delphi terminated Health Care benefits for salaried retirees. This move cost us (me and my wife) just over \$800 a month in deductions from my pension to continue my existing health care plan. Now Delphi Corporation wishes to terminate the pension plan. I have viewed the tables on the PBGC website and I estimate this will result in a reduction of my pension by another \$800. My pension is currently about \$3,400 per month. This total includes the supplemental portion to bridge the benefits until I'm eligible for Social Security. In rough terms I'll be left with at most \$1,800 per month to live on. My current house payment is just over \$2,000 per month. That was fine when I was working but I think you can see the obvious difficulty this presents. I'm currently seeking employment to supplement my income but the job market is horrible in Southeast Michigan and My prospects for the immediate future seem slim.

On behalf of myself and the thousands of other Delphi salary retirees in the same situation I request you advocate for the "flow back" of the Delphi Salaried Retiree Pension Plan to General Motors.

In the event the "flow back" to G.M. is impossible I strongly urge the PBGC to refuse to accept the Delphi Salaried Pension Plan unless and until it is fully funded.

Thank you so much for any actions you may be able to take in our behalf.

Mark W. Pierce

2175 Wayward Drive

Rochester Hills, MI 48309

(248) 310-4859 (cell phone)

much w. Kur

Bankruptcy Court
Judge Robert D. Drain
U.S. Bankruptcy Court Case #05-44481
One Bowling Green
New York, New York 10004-1408

FAX 914-390-4073

6-4-09

re: Delphi Salaried Retiree Pensions

Dear Judge Drain,

I retired from Delphi with 2.4 years service on 12-31-02, but I had 35.6 years with GM, all on Salary, before being "spun off". Why doesn't my pension flow back to GM the same as the hourly pensions? Just because I do not belong to a union that contributes to Democrats and supported President Obama's election campaign does not mean I should be discarded as scrap during these bankruptcy proceedings!

My situation is as dire as any UAW member and I respectfully request being shown the same consideration as they are receiving regarding their pensions.

Respectfully,

William L. Gross 11317 Wedgemere Dr. Trinity, FL. 34655 727-375-1888

6/4/09

Mr. Snowbarger and Mr. Nacy, PBGC cc. Judge Drain, Bankruptcy Court

As a Delphi retiree and member of the DSRA, I urge the PBGC to advocate for the "Flow Back" of the Delphi Salaried Retiree Pension to GM. I fail to see the difference between the UAW and Salaried employees. The salaried retiree workforce is far smaller. We were promised basically the same pension and benefits. It seems that the promises made should be kept uniformly between hourly and salary.

Short of that, I would request that the PBGC should refuse to accept the Delphi Salaried Retiree Pension Assets unless the Delphi Pension Fund is "Fully Funded". Of course if that were true Delphi probably wouldn't turn it over to the PBGC.

Thank You for your time and consideration.

God Bless You! Jack Edling 338 West Caroline St Fenton, Mich 48430 FAX 810-750-7249 Phone 810-287-8143

June 4, 2009

Bankruptcy Court
Judge Robert D. Drain
U.S. Bankruptcy Court Case #05-44481
One Bowling Green
New York, New York 10004-1408

FAX 914-390-4073

Dear Judge Drain;

I am a salaried retiree of the Delphi Corp. and I understand there is a meeting tomorrow, June 5, with the PBGC regarding the pensions for Delphi salaried retirees. I am sending this fax to urge you to advocate flow back of the Delphi salaried retiree pensions to GM rather than have them transferred to the PBGC.

I worked for over 30 years as an engineer for GM before I was forced to become part of Delphi, and I know that almost all of the Delphi retirees have similar stories. Now that Delphi is shedding their pension liabilities, it is only fair that salaried retirees are treated fairly and their pensions flow back to GM since GM was their employer for the majority of their careers.

I appreciate your support in this matter.

Regards,

John Hames 6216 Hoke Rd.

Clayton, OH 45315 Phone: 937-545-3813

john@freezeframeit.com

33

Mr. Saowbarger & Mr Dawy I am asking you to advocate for the "How Bach" of the Delphi Salaried Retire Rension to SM. Short of That, the PBGC should refuce to accept the Delphi Solaired Retire Pension Assets unless the Delphi Pension June is "Yully Frond. Jelphi/GH Rat 3595 hermand of Drange BCR, Al

1078 S. Gale Road Davison, MI 48423 June 4, 2009

United States Bankruptcy Court Attn: Judge Robert D. Drain One Bowling Green New York, NY 10004

FAX 914-390-4073

RE: Delphi Corp Case # 05-44481 filed October 5, 2005

Dear Judge Drain:

"I am a salaried retiree of Delphi and I understand there is a meeting on Friday, June 5, with the PBGC regarding the pensions for Delphi salaried retirees.

I am sending this fax to urge you to advocate flow back of the Delphi salaried retiree pensions to GM rather than have them transferred to the PBGC. General Motors should be responsible for funding the Salaried Retirees pension as they are doing for the UAW employees.

I worked for over 25 years as a salaried employee for GM before I was **forced** to become part of Delphi, and I know that almost all of the Delphi retirees have similar stories. We were not allowed to stay employees of General Motors. General Motors executed the "spin-off" of Delphi and we were continually told our benefits would "mirror" those of General Motors. Now that Delphi is shedding their pension liabilities, it is only fair that salaried retirees are treated fairly and their pensions flow back to GM since GM was their employer for the majority of their careers.

I appreciate your support in this matter.

loward M. young

Sincerely yours,

Howard M. Young

## BU ENTERPRISES

The Robert No Warn SHEET	
TO: WY. Vence Snow Darger Donald R. Brown	
LEBUTY DUS PBBC DATE 6/4/09	
FAX NUMBER: 7 - 326 - 4016 TOTAL NO. OF PAGES INCLUDING COVER:	
PHONE NUMBER: SENDER'S FAX NUMBER: (810) 695-2859	
RE: YOUR PHONE NUMBER: (810) 695-2859	
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NOTES/COMMENTS:	a 1
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05-44481-rdd Doc 16660 Filed 06/04/09 Entered 06/05/09 15:12:59 Main Document FROM: HABITAT MANAGEMENT PHONE NPG 4680165020822 Jun. 04 2009 06:47PM P1

Dear Judge Robert D. Drain

Re: U.S. Bankruptcy Case #05-4481

When DSRA's Paul Dobosz met with you in Washington as part of the salaried automotive retiree group late in April, you indicated that preservation of pension plans was a high priority for you. You also emphasized that you were looking for reasonable solutions despite a very difficult set of circumstances. I am contacting you today because we have been advised by reliable sources that a decision on the disposition of the Delphi salaried pension plan is imminent and that now is the time to take action if a turnover to the PBGC is to be avoided. Delphi salaried retirees need task force assistance at this time to help avoid this additional blow to a group that is already hurting badly from the loss of health and life insurance benefits. We would propose, as a reasonable solution, best for all involved that GM roll the Delphi Pension fund and Salaried retirees into the GM Salaried retirees Pension fund and program.

## Here is a summary of facts concerning the current situation:

- The Delphi Salaried Pension Plan is underfunded by approximately \$2 billion which Delphi is unlikely to be able to make up anytime soon.
- Virtually all of the plan's participants worked over 2/3 (25+yrs) of their career as GM salaried employees some spending as little as a few months as Delphi employees prior to retirement.
- The GM salaried pension plan is far better funded than the Delphi plan so folding the Delphi salaried
  pension plan into GM's plan is a reasonable move from both a financial and ethical standpoint.

We believe that what we propose is in the best interest of all stakeholders in the GM/Delphi restructuring process for the following reasons:

- Delphi salaried retirees have already suffered disproportionate losses with respect to their auto industry
  peers and should at least have their pensions preserved.
- Delphi cannot emerge from Chapter II without resolving the salaried pension issue therefore they must either turn pensions over to PBGC or return them to GM from where the original liability came.
- PBGC currently holds liens on many assets that Delphi needs to sell to emerge from Chapter 11. This
  action would clear those liens enabling Delphi to proceed with its reorganization.
- GM currently intends to purchase several of the Delphi assets with PBGC liens. This action would also allow those acquisitions to proceed unimpeded.
- PBGC will avoid the assumption of another large underfunded pension plan.
- The US Treasury will collect additional taxes on the increased pension amounts paid to retirees over the lifetime of the annuities.

In closing, I ask you to use your considerable influence in the restructuring process to achieve the transfer of the Delphi Salaried pension plan back to GM from where it originated. GM has played a significant role in Delphi's salaried retirees' current troubled situation starting with the Separation Agreement, imposing their handpicked management team, and saddling Delphi with non competitive supply contracts. I hope you will recognize that the deck was stacked against Delphi's salaried retirees at the spinoff and do what is both reasonable and right.

Sincerely.

Delphi Salaried Retiree Association

#### Dear Mr. Bloom,

When DSRA's Paul Dobosz met with you in Washington as part of the salaried automotive retiree group late in April, you indicated that preservation of pension plans was a high priority for you. You also emphasized that you were looking for reasonable solutions despite a very difficult set of circumstances. I am contacting you today because we have been advised by reliable sources that a decision on the disposition of the Delphi salaried pension plan is imminent and that now is the time to take action if a turnover to the PBGC is to be avoided. Delphi salaried retirees need task force assistance at this time to help avoid this additional blow to a group that is already hurting badly from the loss of health and life insurance benefits. We would propose, as a reasonable solution, best for all involved that GM roll the Delphi Pension fund and Salaried retirees into the GM Salaried retirees Pension fund and program.

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- The GM salaried pension plan is far better funded than the Delphi plan so folding the Delphi salaried pension plan into GM's plan is a reasonable move from both a financial and ethical standpoint.

# We believe that what we propose is in the best interest of all stakeholders in the GM/Delphi restructuring process for the following reasons:

- Delphi salaried retirees have already suffered disproportionate losses with respect to their auto industry peers and should at least have their pensions preserved.
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- PBGC will avoid the assumption of another large underfunded pension plan.
- The US Treasury will collect additional taxes on the increased pension amounts paid to retirees over the lifetime of the annuities.

In closing, I ask you to use your considerable influence in the restructuring process to achieve the transfer of the Delphi Salaried pension plan back to GM from where it originated. GM has played a significant role in Delphi's salaried retirees' current troubled situation starting with the Separation Agreement, imposing their handpicked management team, and saddling Delphi with non competitive supply contracts. I hope you will recognize that the deck was stacked against Delphi's salaried retirees at the spinoff and do what is both reasonable and right.

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Fax from

Harry E. McCrea Jr

Delphi Salaried Retiree Association

Dear Mr. Bloom,

When DSRA's Paul Dobosz met with you in Washington as part of the salaried automotive retiree group late in April, you indicated that preservation of pension plans was a high priority for you. You also emphasized that you were looking for reasonable solutions despite a very difficult set of circumstances. I am contacting you today because we have been advised by reliable sources that a decision on the disposition of the Delphi salaried pension plan is imminent and that now is the time to take action if a turnover to the PBGC is to be avoided. Delphi salaried retirees need task force assistance at this time to help avoid this additional blow to a group that is already hurting badly from the loss of health and life insurance benefits. We would propose, as a reasonable solution, best for all involved that GM roll the Delphi Pension fund and Salaried retirees into the GM Salaried retirees Pension fund and program.

### Here is a summary of facts concerning the current situation:

- The Delphi Salaried Pension Plan is underfunded by approximately \$2 billion which Delphi is unlikely to be able to make up anytime soon.
- Virtually all of the plan's participants worked over 2/3 (25+yrs) of their career as GM salaried employees some spending as little as a few months as Delphi employees prior to retirement.
- The GM salaried pension plan is far better funded than the Delphi plan so folding the Delphi salaried pension plan into GM's plan is a reasonable move from both a financial and ethical standpoint.

# We believe that what we propose is in the best interest of all stakeholders in the GM/Delphi restructuring process for the following reasons:

- Delphi salaried retirees have already suffered disproportionate losses with respect to their auto industry peers and should at least have their pensions preserved.
- Delphi cannot emerge from Chapter 11 without resolving the salaried pension issue therefore they must either turn pensions over to PBGC or return them to GM from where the original liability came.
- PBGC currently holds liens on many assets that Delphi needs to sell to emerge from Chapter 11. This action would clear those liens enabling Delphi to proceed with its reorganization.
- GM currently intends to purchase several of the Delphi assets with PBGC liens. This
  action would also allow those acquisitions to proceed unimpeded.
- PBGC will avoid the assumption of another large underfunded pension plan.
- The US Treasury will collect additional taxes on the increased pension amounts paid to retirees over the lifetime of the annuities.

In closing, I ask you to use your considerable influence in the restructuring process to achieve the transfer of the Delphi Salaried pension plan back to GM from where it originated. GM has played a significant role in Delphi's salaried retirees' current troubled situation starting with the Separation Agreement, imposing their handpicked management team, and saddling Delphi

with non competitive supply contracts. I hope you will recognize that the deck was stacked against Delphi's salaried retirees at the spinoff and do what is both reasonable and right.

Sincerely,

Delphi Salaried Retiree Association

BT Dondeck

Fax from : 06/04/09 19:33 Pg: 2

## **DELPHI SALARIED PENSION PLAN AND BENEFITS**

IN A LARGE GM EMPLOYEE MEETING IN 1999 I WAS INFORMED BY ANDREW BROWN JR. (DELPHI EXECUTIVE) THAT MY INVOLUNTARY TRANSFER FROM GM TO DELPHI WOULD NOT AFFECT MY BENEFITS.

QUOTE; "TAKE YOUR GM BENEFITS BOOK AND PLACE A DELPHI COVER ON IT"

NOW I FACE THE CONTINUED EROSION OF MY DELPHI BENEFITS (ABOLITION OF THE SALARIED PENSION PLAN) WHILE GM SALARIED BENEFITS WILL REMAIN IN PLACE.

THIS IS IMMORAL, AN INJUSTICE AND COMPLETELY REPREHENSIBLE.

# THE DELPHI SALARIED PLAN SHOULD BE PLACED BACK INTO THE GM BENEFIT PROVISON

Thomas S Ellis 140 Tillson Romeo, MI 48065

586 752 2432 <u>Tellis01@comcast.net</u>

Thursday, June 5, 2009

Fax from :

